

## Message Text

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11

ORIGIN NEA-10

INFO OCT-01 ISO-00 SS-15 EB-07 INR-07 SP-02 /042 R

DRAFTED BY NEA/IRN:BBMORTON:S

APPROVED BY NEA/IRN:CWNAAS

----- 124982

R 182204Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY TEHRAN

C O N F I D E N T I A L STATE 170054

STADIS//////////

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: ECONOMIC OUTLOOK

FOR MIKLOS FROM NAAS

1. IT WOULD BE VERY USEFUL IF EMBASSY COULD PROVIDE US IN MESSAGE FOR GENERAL DISTRIBUTION WITH ITS BEST JUDGMENT ON ECONOMIC OUTLOOK FOR REMAINDER OF CY 75 OR IRANIAN YEAR 1354.

2. IRANIAN PRESS AND VARIOUS TOP OFFICIALS ARE CRYING BLUES ABOUT SHORTAGES OF CASH AND PREDICTED SHORTFALLS IN OIL INCOME OF DOLS. 3 BILLION OR MORE. ON OTHER HAND SOME OFFICIALS IN PRIVATE CONVERSATIONS ARE QUOTED AS SAYING OIL INCOME WILL BE CLOSE TO THAT OF LAST YEAR EVEN WITHOUT MAJOR PRICE INCREASE. SOME EXPERTS HERE ESTIMATE THAT CY 75 OIL INCOME WILL BE ONLY DOLS. 600 MILLION LESS THAN IN 1974 (20.7 BILLION VERSUS 21.3 BILLION) WHILE CURRENT ACCOUNT SURPLUS WILL BE DOLS. 9.8 BILLION VERSUS DOLS. 13 BILLION IN 1974 WITH DIFFERENCE ACCOUNTED FOR BY ESTIMATED DOLS. 3.5 BILLION INCREASE IN IMPORTS. THESE  
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SAME ESTIMATES SUGGEST THAT BALANCE OF PAYMENTS SURPLUS

AFTER DEDUCTING FOREIGN LENDING AND INVESTMENT WILL BE

ROUGHLY DOLS. 6 BILLION, BRINGING GOI RESERVES NEAR  
DOLS. 15 BILLION LEVEL.

3. WOULD APPRECIATE EMBASSY INSIGHTS INTO WHAT IS REALLY  
HAPPENING AND WHY IRANIAN OFFICIALS ARE USING EXAGGERATED  
FIGURES ON ANTICIPATED SHORTFALL IN OIL INCOME, IF  
FIGURES INDEED EXAGGERATED. IS IT TO FEND OFF AID  
SUPPLICANTS, TO LAY GROUNDWORK FOR SEPTEMBER OIL PRICE  
HIKE OR FOR SOME MORE SUBTLE AIM? KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, ECONOMIC TRENDS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 JUL 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1975STATE170054  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** BBMORTON:S  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750250-0114  
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**Office:** ORIGIN NEA  
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**Reference:** n/a  
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**Secure:** OPEN  
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**Subject:** ECONOMIC OUTLOOK FOR MIKLOS FROM NAAS  
**TAGS:** EFIN  
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